

ATTACHMENT 2

Question 14

The following entities hold a ten percent (10%) or greater, direct or indirect, ownership interest in **Latin American Nautilus U.S.A. Inc. ("LANautilus")**:

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
Latin American Nautilus S.A. 12-14 Boulevard G.D. Charlotte Luxembourg City, Luxembourg	100%	Luxembourg	Telecommunications

The following entities hold a ten percent (10%) or greater, direct or indirect, ownership interest in **Latin American Nautilus S.A.:**

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
Telecom Italia S.p.A. Corso d'Italia 41 00198 Rome Italy	70%	Italy	Telecommunications
Telecom Argentina Stet France Telecom S.A. Av Alicia Moreau de Justo 50 Buenos Aires, Argentina	10%	Argentina	Telecommunications
ENTEL S.A. Calle Federico Zuazo 1771 Edificio Tower La Paz, Bolivia	10%	Bolivia	Telecommunications
Empresa Nacional de Telecomunicaciones S.A. (ENTEL Chile) Av. Andres Bello 2687 Piso 14, Edificio Palacio Las Condes, Santiago Chile	10%	Chile	Telecommunications

TELECOM ARGENTINA STET FRANCE TELECOM S.A. OWNERSHIP

The following entity holds a 50 percent (50%) or greater ownership interest in **Telecom Argentina Stet France Telecom S.A.**, and therefore an indirect 10% interest in LANautilus:

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
Nortel Inversora S.A. Av. Alicia Moreau de Justo 50 Piso 11 Buenos Aires, Argentina	54.74%	Argentina	Investment

Nortel Inversora S.A. is controlled jointly by Telecom Italia and France Telecom through the following direct and indirect ownership interests in Nortel Inversora:

Telecom Italia

Telecom Italia Spa	32.50%
STET International Netherlands NV	17.50%

and

France Telecom

France Cables et Radio S.A.	32.50%
Atlas Telecommunications S.A.	17.48%
Wirefree Services Belgium	0.02%

ENTEL S.A. OWNERSHIP

The following is the only entity holding a 50 percent (50%) or greater ownership interest in **ENTEL S.A.**, and therefore an indirect 10% interest in LANautilus:

Euro Telecom International N.V.E.T.I. 50%

Euro Telecom International is in turn 100% owned and controlled by STET International Netherlands N.V., which in turn is controlled by Telecom Italia (see below).

EMPRESA NACIONAL DE TELECOMUNICACIONES S.A. OWNERSHIP

The following entity holds a 50 percent (50%) or greater ownership interest in **Empresa Nacional de Telecomunicaciones S.A.**, and therefore an indirect 10% interest in LANautilus:

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
STET International Netherlands N.V. Strawinskylaan Atrium 6 th Floor 1077 ZX Amsterdam The Netherlands	54.76%	The Netherlands	Investment

STET International Netherlands N.V. is 100% owned and controlled by Telecom Italia S.p.A.

The following entities hold a ten percent (10%) or greater ownership interest in **Telecom Italia S.p.A.**:

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
Olivetti S.p.A. Via Jervis, 77 10015 Ivrea (Turin) Italy	54.2% ¹	Italy	Holding Company

No other shareholder of Telecom Italia S.p.A. holds a 10% or greater indirect ownership interest in LANautilus.

The following entity holds a ten percent (10%) or greater interest in **Olivetti S.p.A.**:

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
Bell S.A. 7 Val Ste Croix Luxembourg	19.65%	Luxembourg	Holding Company

¹ The FCC recently granted an application for the *pro forma* transfer of control of Telecom Italia, wherein approval was given for the change of Olivetti's current shareholder interest in Telecom Italia from 54.2% to approximately 40%. See Americatel Corporation, Application for *Pro Forma* Transfer of Control, FCC File No. SCL-T/C-20010418-00012, DA No. 01-1531, released June 28, 2001; AmericaSky Corporation, Application for *Pro Forma* Transfer of Control, FCC File No. SES-T/C-20010424-00806, granted May 2, 2001.

No single shareholder of Bell S.A. is a controlling shareholder or holds a 50 percent or greater interest in Bell S.A. Accordingly, no Bell S.A. shareholder holds a 10 percent or greater indirect ownership interest in LANautilus.

LANautilus's interlocking officers and directors with foreign carriers are as follows:

Name of Officer/Director	Company	Position
Antonino Caridi, Chairman	Mediterranean Nautilus S.A.	Executive Officer
Juan Miguel Parodi, Chief Executive Officer	Latin American Nautilus Chile S.A.	Director
	Latin American Nautilus Argentina S.A.	Vice-President